

Electronic Services System

Balance Sheet

As of June 30, 2025

	Jun 30, 25
ASSETS	
Current Assets	
Checking/Savings	
107000 · BT-Settlement	
107100 · Unrestricted Reserve Account	38,399.40
107200 · Software Dev & Equip Maint Rsrv	327,307.02
107300 · Redaction Reserve	42,157.70
107400 · Restricted Operating Reserve	100,000.00
107000 · BT-Settlement - Other	143,518.02
Total 107000 · BT-Settlement	<u>651,382.14</u>
109000 · BT Money Market Sweep Account	1,316,533.23
Total Checking/Savings	<u>1,967,915.37</u>
Accounts Receivable	
12000 · Accounts Receivable	14,129.50
Total Accounts Receivable	<u>14,129.50</u>
Other Current Assets	
13000 · Due from State	42,869.16
14000 · Prepaid Expenses	192,474.97
Total Other Current Assets	<u>235,344.13</u>
Total Current Assets	<u>2,217,389.00</u>
Fixed Assets	
17001 · Developed Software	1,447,072.00
17900 · Asset in Process	165,282.01
18000 · Accumulated Depreciation	-1,092,360.02
19001 · Subscription Based IT Arrangeme	269,286.00
19002 · SBITA Amortization	-67,322.00
Total Fixed Assets	<u>721,957.99</u>
TOTAL ASSETS	<u><u>2,939,346.99</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	41,674.41
Total Accounts Payable	<u>41,674.41</u>
Credit Cards	
21100 · BT Credit Card	2,464.20
Total Credit Cards	<u>2,464.20</u>
Other Current Liabilities	
DRAWDOWN	110,190.40
22000 · Accrued Compensation	54,912.21
22500 · Deferred Revenues	153,558.28
29001 · SBITA Liability - Current	88,683.00
Total Other Current Liabilities	<u>407,343.89</u>
Total Current Liabilities	<u>451,482.50</u>
Long Term Liabilities	
29002 · SBITA Liability - Noncurrent	116,617.00
Total Long Term Liabilities	<u>116,617.00</u>
Total Liabilities	<u>568,099.50</u>
Equity	
30000 · Opening Balance Equity	1,975,162.47
32000 · Retained Earnings	288,061.35
Net Income	108,023.67
Total Equity	<u>2,371,247.49</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,939,346.99</u></u>